

**PRESIDENT-ELECT OBAMA'S POSITIONS
ON ENERGY AND CLIMATE POLICY:
A SUMMARY**



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President-elect Obama's Positions on Energy and Climate Policy

President-elect Obama articulated key positions on energy and climate during the presidential campaign. The President-elect's campaign positions include:

Climate:

- Reduce GHG emissions by 80 percent below 1990 levels by 2050, with interim targets of 1990 levels by 2020.
 - Auction 100% of allowances, with the revenues directed back to helping with transition costs and into technology transfer and deployment.
- Provide incentives for enhanced forestry and land conservation domestically and internationally.
- Establish a Global Energy Forum with countries that are the largest CO₂ emitters.
- Make federal buildings carbon neutral by 2025 and all new buildings carbon neutral by 2030.
- Develop and deploy "clean coal" and CCS technologies.

Renewables:

- Invest \$150 billion over 10 years in clean energy (with funding from auction of climate allowances).
- Support a Renewable Electricity Standard (RES) of 10 percent by 2012 and 25 percent by 2025.
- Extend the federal Production Tax Credit (PTC) for renewable energy for 5 years.
- Modernize the electric grid.

Transportation:

- Require fuel suppliers to cut carbon content of their fuel by 10 percent by 2020.
- Produce at least 60 billion gallons of advanced biofuels (e.g., cellulosic ethanol) by 2030.
- Mandate that all vehicles be "flex fuel" by the end of the first term; build ethanol distribution infrastructure.
- Increase fuel economy standards by 4 percent per year.
- Reduce foreign oil dependence and oil consumption.
- Provide a \$7,000 tax credit for the purchase of advanced technology vehicles.
- Establish a goal of 1 million plug-in electric vehicles on the road by 2015.
- Use hybrids or other alternative-fueled vehicles for the Inauguration, security permitting.
- Give automakers \$4 billion in assistance to re-tool their facilities.

Efficiency:

- Set a goal for improving efficiency of new buildings by 50 percent and improve efficiency of existing buildings by 25 percent over the next decade.
- Weatherize one million low-income homes.
- Reduce domestic electricity demand 15% from projected levels by 2020, in part by setting annual demand reduction targets for utilities and flipping utility incentives.